

30th October 2018, LONDON, England.

Project HERO and The Non-Payment of GESC

It has come to our attention that Code Red Esports' Managing Director, Paul Chaloner, is listed as the "eSports Advisor" on fundraising documentation for Project HERO, which claims to be "Southeast Asia's First World-Class eSports League". Paul has never advised on this project, nor was he aware of it, until we were provided such documentation. We understand that Project HERO is headed up by Oskar Feng, who was previously Founder and CEO of GESC.

Within Project HERO's fundraising documentation, a number of claims are made regarding the successes of GESC, stating that Project HERO "Hosted 2 international Dota2 Minor events in Indonesia and Thailand".

Paul, through Code Red, was previously contracted by Oskar Feng to provide a number of services to GESC, which were delivered. Since July 1, 2018, neither Code Red or Paul Chaloner have had any agreement with GESC. GESC currently owes Code Red £16,200 for services provided and is long overdue in payment.

About Code Red Esports (http://coderedesports.com)

Formed in 2016 to help the influx of new brands and companies into the world of esports and address the demand for world class advice on the industry, Code Red offers a full suite of consultancy and agency services. With over 40 years' combined experience among its directors, Code Red has worked with almost every top publisher and league in the esports world. Code Red is also a market leading talent & player representation agency, utilising its growing talent pool and industry-spanning contact network to source the best broadcasters to suit any event.

Any enquiries regarding this matter can be made to Luke Cotton, COO, Code Red Esports: luke@coderedesports.com